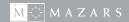
The

MAZARS

modern



Auditors. Advisers. Entrepreneurs.

Mazars is a **global partnership** and an **influential challenger**, bringing together 18,000 professionals in 79 countries. We owe our continuing success – that is also an ongoing challenge – to our **multicultural approach**, which has been instrumental in creating the only integrated audit and advisory organisation that is truly international thanks to its governance model and its respect of local cultures.

Our desire for creating value, for entrepreneurship, and for a sustainable type of development are at the heart of our DNA. More than a partnership of firms, Mazars is a partnership of women and men, led by 950 partners with many different backgrounds and nationalities. These partners are business leaders and entrepreneurs; their common goal, beyond technical expertise, is to be **trusted advisers** for clients of all sizes, from SMEs to mid-caps and global players as well as start-ups or public organisations.

Since 2012, Mazars has extended its geographic coverage to 16 new countries. Each step forward increases our footprint, our skillset and our capacity to serve our clients wherever they are, without ever compromising on our standards of excellence. Our growth strategy aims at bringing together individuals and teams who share the same desire for quality of service and independence, while never trying to impose a specific cultural model.

Over 2015-2016, our revenue has grown by more than 10% to €1.36 bn, a progression

very similar (excluding the exchange rate impact) to our previous performance in 2014-2015, showing a clear and **continuous growth trend** despite an uneven global economic situation. 2016 also marks the achievement of a key goal: the implementation of a robust and stable governance model. This model is based on a management team that is not only representative of the diversity of the cultures that make up our organisation, but also adheres to the principle of shared leadership.

At Mazars, we look to the future with confidence. We know where our strengths lie: in the relevance of our **model**, in the **quality** and **diversity** of our talent and teams, in the robustness of our **values**, in our determination to fully embrace the **digital** revolution and what it will entail, and in our commitment to **creating shared value**. At the same time, we stay humble, aware of the challenges that both our organisation and our stakeholders face. Discerning, knowledgeintensive, agile, sustainable: these are the attributes of **the modern firm** that we strive to be, in order to represent, more than ever, **a trusted adviser** to our clients.

Philippe Castagnac

Chairman of the Group Executive Board

Hervé Hélias

Group CEO

About Mazars

Mazars is an international, integrated and independent organisation, specialising in audit, accountancy, advisory, tax and legal services. As of January 1st, 2017, Mazars and its correspondents operate throughout 94 countries. 79 of these countries are part of Mazars' international integrated partnership and 15 are Mazars correspondents. The Praxity alliance offers Mazars operating capacity via professional teams in 21 additional countries.

Mazars draws upon the expertise of **18,000 women and men** led by **950 partners** working from **270 offices worldwide.** We assist clients of all sizes, from SMEs to mid-caps and global players as well as start-ups and public organisations, at every stage of their development.

These figures are valid as of Jan. 1st, 2017. For up-to-date information, please visit www.mazars.com/keydata

KEY FIGURES AS OF JAN. 1st, 2017

1 Partnership

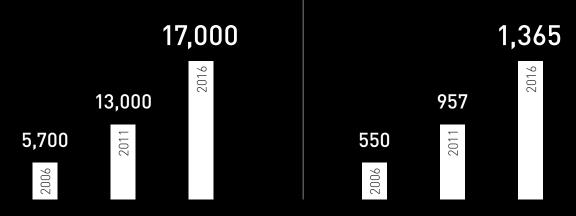


79 Countries 270 Offices



2006-2016 EVOLUTION

Professionals in Mazars' global integrated partnership Revenue (million Euro)



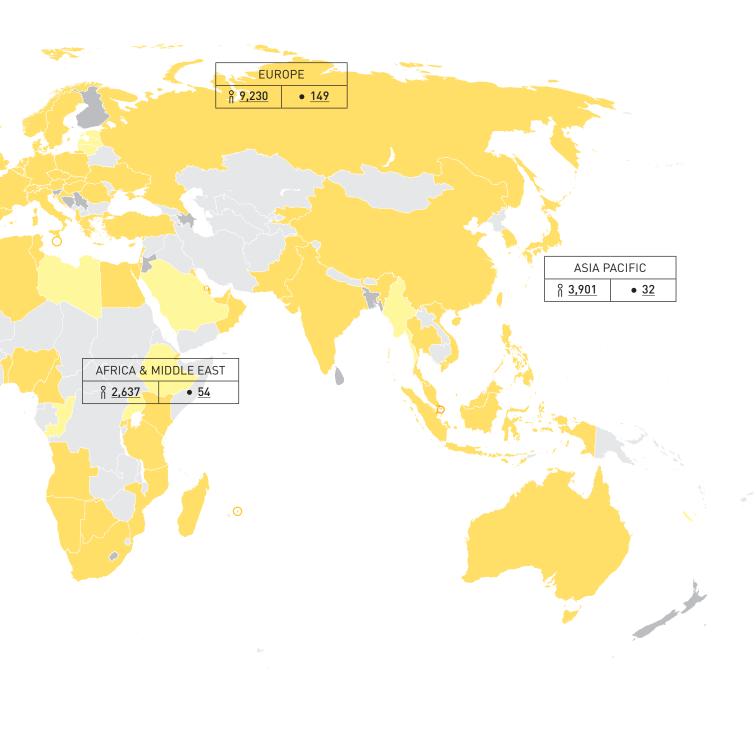
Figures as of the annual closing of accounts (August 31st)

Serving our clients worldwide

NORTH AMERICA

- Integrated countries
- Non-integrated countries:
 Mazars correspondents and representative offices
- Countries covered via the Praxity alliance
- Staff (FTE)
- Number of cities in which Mazars has integrated offices

LATIN AMERICA & THE CARIBBEAN តំ 1,223 • 18



GROUP EXECUTIVE BOARD

The Group Executive Board (GEB) is our primary executive management body, in charge of management and oversight of the partnership with regards to our collectively-defined strategic objectives.

Philippe Castagnac Chairman of the Group Executive Board



Hervé Hélias Group CEO, Managing Partner of Mazars in France





Phil Verity Managing partner of Mazars in the United Kingdom



Christoph Regierer Member of the Roever Broenner Susat Mazars management board (Germany)



Antonio Bover Managing Partner of Mazars in Spain



Ton Tuinier Managing partner of Mazars in the Netherlands

Wenxian Shi Managing partner of ZhongShen ZhongHuan, Mazars in China





Victor Wahba Managing partner of Mazars in the United States

Rüdiger Lang Group Business Development Leader



Mazars' 2016 Yearbook The Modern Firm

The title of our 2016 Yearbook is 'The Modern Firm'. In order to illustrate this concept, we have chosen to explore four attributes, which define a modern firm: smart growth, high concentration of knowledge, sustainability and agility.

Mazars Group's 2016 Yearbook and the other components of our 2015-2016 annual report (financial statements, Group Executive Board report, Group Governance Council report and Independent Auditors' report) are available online: annualreport.mazars.com



Discerning



Sustainable



Knowledge-intensive



Agile



Audit • Accountancy • Advisory • Tax • Law

www.mazars.com www.linkedin.com/company/mazars www.twitter.com/MazarsGroup

