



Banking services

mazars

Introduction

Mazars has over a hundred years of experience within financial services both in the UK and internationally. Our expertise is a core pillar of the activities in our financial services sector.

A significant and growing banking footprint

Financial services is at the core of our multi-year strategy to rapidly grow our UK business. As part of this, we have invested heavily in Banking to meet our growing client base; from senior hires to strengthening our technical knowledge base. We already have an enviable Banking portfolio and we can draw from a deep pool of experts across our global network. The depth of our skill is equaled by the quality of our work. We are committed to excellence, offering robust and pragmatic solutions, and at the core of it all is you, our client. Your business is our business.

Audit

In the UK, Mazars is the 5th largest auditor of banks, substantially ahead of our nearest competitor.

We continue to develop our audit offering through continuously investing in people, processes, training and technology. We have developed a suite of tools within Atlas, our global audit platform, to enable the delivery of consistent and efficient quality audits that deliver value.

Contact: [Pauline Pelissier, Partner](#)

16

UK Banking partners

6

UK Banking audit partners

400

UK Banking specialists

3,000

Global Banking specialists

CASS and Safeguarding

The FCA continues to expect regulated firms to keep assessing their system and internal controls to achieve a good governance and control framework in order to comply with CASS and Safeguarding rules. Mazars has subject matter experts in all areas of this and in addition to providing assurance services to issue opinion on compliance with the relevant rules, they also support the regulated firms in the risk and control gaps identification and remediation process.

Contact: [Poppy Proborespati, Partner](#)



Quantitative solutions

The Quantitative solution team covers topics related to market risk, credit risk, and climate risk but also machine learning, IA, and big data models.

We implement a sound methodology in line with business practices and compliant with the standard requirements or reviewing significant assumptions, methodologies, and model inputs. Combining all this, we can bring a wide benchmark built from our audit and advisory clients.

Contact: [Xavier Larrieu, Partner](#)

Internal audit

Our dedicated Banking Internal Audit team specialises in regulatory compliance, risk management, prudential reporting, technology and cyber risk. Through outsource and co-source arrangements, and the provision of EQAs, we have extensive experience of providing clients with high quality, timely assurance in their key risks.

Our proven IA methodology and approach is dynamic and flexible, allowing us to focus on the most relevant risks, provide effective challenge and add maximum value.

Contact: [Andrew Hoyle, Partner](#)

Risk management

Our dedicated risk management experts offer a client-focused strategy to help banks to implement strong risk management frameworks that meet regulators' expectations, satisfy compliance requirements and contribute to intelligent risk decisions making.

Our experience and tailored approach helps banks to effectively identify and mitigate key risks, determine a strategic road map, and make informed business decisions in order to facilitate business growth.

Contact: [Breda Griffin, Associate Director](#)

Prudential support

Our experienced prudential regulation and risk management specialists have first-hand experience of working at regulatory bodies (PRA & FCA) and in industry. Aided by RegTech solutions and membership of core working groups of industry bodies such as ICAEW and UK Finance amongst others, the team is at the heart of the debate on prudential regulatory matters. The team has an excellent track record in regulatory reporting, capital, liquidity, recovery & resolution and Pillar 3.

Contact: [Anindya Ghosh Chowdhury, Director](#)



Conduct and Regulatory

We have extensive commercial and regulatory expertise in conduct regulation, including deep expertise in the Consumer Duty. We provide our clients with pragmatic solutions to a wide range of conduct and regulatory issues and guide our clients in all aspects of their regulatory engagement. Clients have found our extensive experience acting as a skilled person especially helpful in navigating regulatory scrutiny including reviews under s166.

Contact: [Vivian Pereira, Partner](#)

Sustainable finance

We provide our clients with assurance and confidence that they are doing the right thing throughout their journey to meet their sustainability goals.

Our specialist Sustainable Finance Team supports financial institutions in navigating the complex risks and regulatory requirements arising from sustainability and climate change, while also identifying new opportunities for clients that arise from a sustainable economic system. Our solutions cover the whole business value chain so clients can successfully embed sustainability and compliance throughout their organisation.

Contact: [Paul Hamalainen, Director](#)

Valuations

The Mazars' valuations team is a recognised market leader and advises both UK and international clients as well as law firms and other specialist advisors across a range of valuation matters.

The team is comprised of dedicated valuation specialists that have significant experience in the Banking sector.

Contact: [Stephen Skeels, Partner](#)

Financial reporting advisory

Having accessible technical accounting expertise/support is becoming increasingly important for corporate reporting purposes. Regulators are placing growing demands on businesses to report more transparently and on wider topical issues. Our approach is to be proactive and flexible to provide you with the technical expertise as and when your business needs it.

Contact: [Steve Brice, Partner](#)

Tax

The UK tax landscape continues to evolve rapidly in parallel with fundamental changes internationally. It is an ongoing challenge to manage the impact of these changes alongside transforming business and operating models in the sector whilst also meeting developing prudential and regulatory requirements. Our dedicated and experienced specialists across all key tax disciplines help firms navigate these complexities, stay compliant and develop strong governance.

Contact: [Mark Hubbard, Partner](#)



Forensic investigation services

Banks face the risk of legal claims, financial loss and regulatory investigations. Our forensic accounting and investigation services is a recognised market leader advising national and international banks and their legal advisors. The team is comprised of dedicated specialists spanning the full spectrum of forensic accounting and investigation services.

Contact: [Stephen Lewis, Partner](#)

Outsourcing

At Mazars, we provide a range of outsourced accounting and finance services to clients of all sizes. From regular accounting and AP services, VAT and regulatory reporting, and year end accounting compliance through to fully managed payroll services.

Our Advisory team also specialise in finance and payroll function reviews to provide assurance and recommendations for improvements. Our services are both flexible and scalable, allowing you to draw on specific expertise when you need them.

Contact: [Matthew Stark, Partner](#)

Financial crime

Mazars' Financial Crime Risk Management and Compliance services cover all aspects of financial crime risk. The team help clients protect themselves from the financial, operational and reputational damage of money laundering, fraud, bribery, corruption and other financial crime.

Contact: [Rachael Hart, Partner](#)

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UK challenger firm
for Banking audits

Technology advisory

Banking continues to be at the leading edge of technology, and getting the right balance between innovation, regulation and cost is challenging. Driving agility and performance from a complex, regulated system landscape is the key to unlocking genuine business value.

Our team help clients to define strategy, reduce risk, modernise and optimise – always providing genuinely independent, practical, actionable advice on achieving digital leadership.

Contact: [Asam Malik, Partner](#)

Data and automation

The opportunity costs or regulatory penalties for getting the approach to data wrong in Banking have never been higher. Through the potent combination of advice and hands on technical expertise we assist clients on their journey to better use of data and leveraging automation in areas like KYB/KYC to manage risk and modelling for operational efficiency.

We cover all elements of data: strategy, governance, quality and regulation.

Contact: [Jim Dolan, Partner](#)

Cyber security

Managing cyber security risk is one of the top priorities for the Banking sector. Cyber attacks in the Banking sector are growing. Cyber criminals are constantly probing for weaknesses in the systems as well as in platforms such as agency portals, online policy applications, web and mobile apps.

We work closely with organisations to understand their unique set of cyber threats and challenges, providing tailored and strategic advice and guidance.

Contact: [Sandeep Sharma, Director](#)

Contacts

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Mazars is an internationally integrated partnership, specialising in audit, accountancy, advisory, tax and legal services*. Operating in over 95 countries and territories around the world, we draw on the expertise of more than 47,000 professionals – 30,000+ in Mazars' integrated partnership and 17,000+ via the Mazars North America Alliance – to assist clients of all sizes at every stage in their development.

*where permitted under applicable country laws

Mazars LLP is the UK firm of Mazars, an international advisory and accountancy organisation, and is a limited liability partnership registered in England with registered number OC308299. A list of partners' names is available for inspection at the firm's registered office, 30 Old Bailey, London EC4M 7AU. Registered to carry on audit work in the UK by the Institute of Chartered Accountants in England and Wales. Details about our audit registration can be viewed at www.auditregister.org.uk under reference number C001139861.

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