

# PROTECTING YOUR WEALTH

## 5 TOP TIPS

1

### UTILISE TRUSTS

A trust is a way of managing and controlling your assets from money and investments to land, property or family heirlooms. You can name particular beneficiaries and set rules for how and when your assets are distributed. They can also reduce estate and gift taxes.

2

### ENSURE YOU ARE PROTECTED FOR THE UNEXPECTED

Making sure you and your family have sufficient liquidity if the unexpected were to happen is crucial. It is important to consider both the impact on the short term and long-term objectives. The first stage is identifying the benefits offered through your employer and the level of state support available.

3

### DIVERSIFY YOUR RISK

Look to spread any investments you have across several different types of assets, geographical locations and sectors. This way you can lower your overall risk exposure, so that if the market dips, your investments do not experience such dramatic fluctuations.

4

### PUT A WILL IN PLACE

Wills can distribute your assets, name an executor, name guardians for children and more. Having a Will also means that you, rather than the state, decide how your Estate is distributed when you die.

5

### SEEK PROFESSIONAL ADVICE

It is important to speak to advisers to ensure your wealth is protected for the unexpected and so that you and your family can enjoy the life the way you would like. We at Mazars are experienced and qualified financial planners who can assist with a range of financial matters.

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