

HOW TO PLAN YOUR FINANCIAL FUTURE

5 TOP TIPS

1

START NOW

It's never too early to start thinking about your financial future. Starting now, even just by saving small amounts, over a period of time, will allow you to build upon the foundations to achieving your financial goals.

2

REMEMBER THE 50/30/20 RULE

It's important to have an early grip on your finances. The 50/30/20 rule, 50% essentials, 30% desired, 20% savings, can help to reduce unnecessary spend now, increasing your savings for the future.

3

BUILD AN EMERGENCY FUND

Especially when you are young, your finances can be tight, and an unexpected event can quickly tip you into debt. As a rule of thumb everyone should have at least 3 – 6 months' worth of expenditure saved to help on those rainy days.

4

REPAY YOUR DEBT

If you do have unsecured debt, repaying this as quickly as possible should be your number one priority as debt is expensive and it can weigh down your financial strategy for the future.

5

SEEK PROFESSIONAL ADVICE

Once you have begun to build up your savings, what are you going to do with them? By working with a Financial Planner, they will help you to map out your future goals and aspirations, and how much you will need to achieve these. They can also advise you on safe investment strategies and other ways to grow your wealth including tax strategies.

The information contained in this document/presentation/factsheet does not constitute individual advice. Mazars Financial Planning Ltd will not accept any responsibility for decisions taken or not taken on the basis of the information presented. Always obtain independent, professional advice relevant to your own circumstances.

Any reference to legislation and tax is based on Mazars Financial Planning's understanding of United Kingdom law and HM Revenue & Customs practice at the date of production. These may be subject to change in the future. Tax rates and reliefs may be altered. The value of tax reliefs to the investor depends on their financial circumstances. No guarantees are given regarding the effectiveness of any arrangements entered into on the basis of these comments.

Mazars Financial Planning Ltd is a wholly owned subsidiary of Mazars LLP, the UK firm of Mazars, an integrated international advisory and accountancy organisation. Mazars Financial Planning Ltd is registered in England and Wales No 3172233 with its registered office at Tower Bridge House, St Katharine's Way, London E1W 1DD. Mazars Financial Planning Ltd is authorised and regulated by the Financial Conduct Authority.



MAZARS