

Mazars in Thailand

Mazars has established a strong presence in Thailand. In a country that is becoming home to an ever-growing number of businesses, our team of professionals and partners serve companies of all sizes.

Our goal is to become a truly major player on the advisory services market. We have a proven track record in advising and assisting our Asia-Pacific clients in their international development. We serve an impressive portfolio of both international and local clients in a diverse range of sectors, including automotive, manufacturing, oil & gas, property development and investment, manufacturing and financial services.

We can leverage off Mazars' global and integrated partnership, which offers a wealth of advantages, including the expertise developed at the time Europe made the transition to IFRS.

In Thailand, our IFRS desk has developed substantial knowledge in IFRS through our assignments for foreign companies already applying the international standards. The IFRS desk is run by Jonathan Fryer.

IFRS Roadmap in Thailand

The Federation of Accounting Professionals ("FAP") and the Securities and Exchange Commission of Thailand ("SEC") have set a schedule for Stock Exchange of Thailand ("SET") listed companies to become fully compliant with Thai Accounting Standards ("TAS") adopted from IFRS.

Using a gradual strategy, both the SET 50 and SET 100 companies should have already begun their implementation of IFRS.

	SET 50	SET 100	Other listed
First annual set of IFRS accounts	31 Dec 2011	31 Dec 2013	31 Dec 2015
Comparative information to be translated	Year to 31 Dec 2010	Year to 31 Dec 2012	Year to 31 Dec 2014
Opening balance sheet required	1 Jan 2010 (effectively 31 Dec 2009)	1 Jan 2012 (effectively 31 Dec 2011)	1 Jan 2014 (effectively 31 Dec 2013)

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**For more information or to discuss how you can move forward
with your conversion plans, please contact:**

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Mazars, experienced in implementing IFRS

Mazars has acted as advisors on numerous IFRS conversion projects since 2002, building up substantial expertise across many sectors including insurance, banking, retail, media, property, telecom, power, manufacturing, agriculture and transport. We work closely with our clients and follow a project structure, which we tailor to individual needs. Strong teamwork, solution driven advice and ready access to technical experts are the hallmarks of our approach.

Our experience was gained largely in Europe where IFRS was adopted in 2005. Now Mazars has moved its experts to the Asia Pacific region in order to provide you with the best knowledge in implementing IFRS.

We are grateful to our clients who have sought our help in implementing IFRS at the worldwide level:

- ▶ **Insurance:** AXA, Brit Insurance, Carvill, Cathedral
- ▶ **Banks:** BNP Paribas, Société Générale, Dexia, Enténial
- ▶ **Telecom & Media:** Bouygues Telecom, Mobistar, Lagardère, China Motion Telecom, Thomson
- ▶ **Energy:** EDF, Areva, Npower, Coslight Technology, Southern Electricity Company
- ▶ **Construction:** Bouygues, Colas, Les nouveaux constructeurs, Besix, Stefanutti & Bressan, Infradors, Afrimat Limited...
- ▶ **Property:** Bouygues Immobilier, Nexity, Gecina, Putprop Ltd, Ingenuity Property Investments, Klepierre...
- ▶ **Agriculture and Agrifood business:** Danone, Pernod Ricard
- ▶ **Transportation and infrastructure:** SNCF, Eurotunnel, Bourbon
- ▶ **Chemical:** Arkema, Spanjaard Ltd
- ▶ **Waste Management:** Indaver
- ▶ **Industrial corporations:** Thales, Schneider, Amalgamated Electronic Corporation