



Audit

Mazars in Thailand

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Contents

Who we are

- 05** Mazars at a glance
- 06** Mazars in Thailand
- 07** Our audit team

What we do

- 09** Financial audit
- 11** Independent assurance & reviews
- 12** Internal audit

Who we are



Who we are

Mazars at a glance

We, at Mazars, are dedicated to delivering tailor-made solutions and services to our clients wherever they are in the world. International, integrated and independent, we are a partnership specializing in audit and advisory services.

We care about the success of our clients and people, we preserve the integrity of our industry, and we are committed to passing on a just and prosperous world to future generations.

Our values guide us in everything we do: how we work with our clients, how we develop our people, and what role we play in our communities.

Not only have our values contributed to our firm's decades-long story of growth, they also demonstrate our commitment to going above and beyond what is expected of us – today and tomorrow.

Integrity

Responsibility

Diversity and respect

Technical excellence

Independence

Stewardship



Who we are

Mazars in Thailand

Mazars in Thailand is a leading audit, accounting, legal, tax, and financial advisory practice, combining the benefits of an integrated global partnership with the entrepreneurial drive of the partners. Mazars in Thailand currently has over 400 professionals. One of the main advantages we offer our clients is the multinational composition of team. Our practice has Thai, British, Dutch, German, French, Indian, Japanese, Korean, and Australian nationals among its senior advisors, which ensures that we are well placed to act as a bridge between businesses operating in Thailand and related companies overseas.

1

Global integrated partnership

13

Partners

€ 13M

Fee income

400

Staff

9

Nationalities

9

Languages

Who we are

Our audit team

The increase in demand for reliable financial information has put audit and assurance services in the spotlight in recent times. Here at Mazars, our main aim is to give our clients a clear insight into their corporate strategy, business processes and financial reports. We provide a range of audit, reporting, corporate governance and risk management services.

Mazars has raised the bar when it comes to quality as we know how important reliable information is. So, we will help you manage your operational and financial risks in Thailand and make sure that the processes within your organisation run more efficiently. Mazars is here to support you and help you make the right business decisions.

Mazars is well recognised internationally and we have experience across a range of industries.

A financial audit is all about producing trustworthy financial information, but at Mazars we go beyond simply making sure that the figures add up. We advise you on the consistency and reliability of your financial information.

As well as looking at your financial statements, Mazars will help you improve the way that you produce and present economic and financial information to help you manage risks effectively. You will also be in a better position to make strategic decisions and have more

“Our audit practice provides high quality financial audit and internal audit to our clients. Our team consists of Thai qualified CPAs and draws upon both the local and international experience and qualifications of the Partners of Mazars in Thailand.”



Blake Dimsdale
Audit Leader



What we do



What we do

Financial audit

At Mazars, we believe audit is critical to the economic foundations of a fair and prosperous world. Audit has been, and remains, a profession at the heart of our business. We work for the public interest, and by caring about the organizations we audit and their stakeholders, we help to build sustainable businesses for the benefit of society as a whole.

Our approach

We work with a broad range of clients, from privately owned businesses to some of the largest corporations in the world. With specialist teams dedicated to key markets and across all industry sectors, we can provide the expertise you need. Engaging Mazars means that you will benefit from an integrated, cross-border team with a single point of contact.

Providing a quality audit means delivering insight, promoting transparency and providing constructive challenge, which leads to enhancing trust in how organizations report to their stakeholders. But it does not stop there: a robust, independent audit contributes to building a dependable control and governance framework to help future-proof the organizations we audit.

We believe audit is first and foremost about people. We focus on building positive, effective relationships that build trust and deliver demonstrable value. Each Mazars audit is unique. We take the time to understand the business model, culture, and ecosystem of the audited company, and consider the needs of its stakeholders, tailoring the audit strategy to the specific risks identified.

Starting with a careful transition, and then throughout the audit process, we are in constant dialogue with all relevant stakeholders with clear, pragmatic, and timely communication. We pride ourselves on our rigour, independence of thought, perseverance, and robustness. Supported by the latest technology, global methodology, and processes, we provide reliable, objective, and insightful judgements and opinions.

Mazars keeps developing its audit offering through continuously investing in people, processes, training, and technology. We have developed a suite of tools within Atlas, our global audit platform, to enable the delivery of consistent and efficient quality audits that deliver value. Our global audit innovation programme, 'Reinventing Audit', enables us to respond to the needs and interests of our clients identified through regular client surveys with this distinctive human-centric approach, tools, and programme, we deliver an augmented audit experience. One that goes beyond simple compliance and contributes to the development of sustainable businesses, economies, and societies.



What we do

Financial audit

Our audit tools & solutions

We empower our auditors with enhanced skills, processes and tools to deliver more consistency, more efficiency, and more value to the market. Notably, Atlas, our bespoke, global audit platform has been designed to meet the needs of our integrated partnership and our international client base. It supports the sharing of knowledge and best practice and enable the delivery of seamless, integrated audits with multidirectional interaction between teams, facilitating the work of multi-skill and multi-jurisdiction teams.

We use data analytics in various audit areas such as journal entry testing, revenue recognition, and investments to better understand your business, assess your risks and deliver efficiencies that enable our teams to focus on the issues that really matter. Our secure client portal solutions promote two-way communication during the audit process such as progress reports and observations on controls.

Our people

We are one, agile, integrated and collaborative team, across sectors, services and geographies. This means we combine specialist local knowledge with the international perspective that comes from being one single firm globally. We bring together the right people, with the right expertise, at the right time to provide seamless delivery.



What we do

Independent assurance & reviews

Reliable and credible information is high on stakeholders' agendas, particularly in today's world, where data is widely available. Independent assurance provides confidence in the subject matter of that assurance engagement. In addition to statutory audits, we perform a wide range of assurance engagements to help you meet regulatory requirements, ensure transparency, and enhance stakeholder engagement.

Our approach

We perform independent assurance engagements which offer expert opinions on different areas of business performance and information. These opinions meet the requirements of international professional standards, enhance credibility, and respond to the needs of stakeholders for greater transparency.

Mazars can perform a wide range of assurance reviews on diverse areas including:

- Internal controls, such as ISAE3402, SOC1 or SOC2;
- Human rights;
- Corporate culture;
- Data privacy or security;
- Fraud;
- Non-financial disclosures included in corporate reports in line with local regulatory requirements.

These enable organizations to:

- Meet regulatory requirements;
- Enhance stakeholder engagement through increased transparency, and gain competitive advantage with customers, investors, regulators, and other stakeholders;
- Improve external rating scores on ESG and other areas;
- Match transparency expectations set by competition; and
- Enhance internal decision-making processes with more accurate and reliable information.

We can work with you to help you identify what level of assurance fits your needs, the expectations of your stakeholders, and the requirements of relevant reporting frameworks.



What we do

Internal audit

Every organization is unique – the approach and focus of its internal audit function should be tailored accordingly. We appreciate that a ‘one-size-fits-all’ approach does not work in reality.

Our approach

Mazars designs and runs internal audit programs in conjunction with company management in order to ensure that your business in Thailand has effective internal controls, that records are properly kept, and where applicable, that procedures are in accordance with corporate policy. Mazars also performs audits on management efficiency and on compliance with specific rules and regulations.

Organizations need to consider the most cost-efficient way of obtaining the required assurance of the effectiveness of key processes and controls. Mazars’ specialists provide sector-specific internal audit services on an outsourced basis, as well as on a co-sourced basis to suit an organization’s existing arrangements.

We regularly support our clients, offering them integrated solutions in the following areas:

- Fully outsourced services for risk-based internal audit integrating IT, operational, financial, and compliance perspectives;
- Co-sourced or supplementing existing internal audit teams with additional manpower;
- Development of risk-based internal audit strategies and audit plans;
- Review and improvement of internal controls (as well as IT controls);
- Development and assessment of risk management and governance functions;
- Regulatory compliance reviews and consultancy (such as the PDPA, GDPR, Sarbanes-Oxley (SOX), J-SOX and K-SOX);
- Internal audit for an initial public offering (IPO).
- External quality assessment (EQA) of the effectiveness of existing internal audit arrangements;
- Reviews of outsourced service providers;
- Advice and training on how to improve internal audit approaches and methodologies, especially in a technology-driven environment; and
- A ‘help desk’ for ad hoc internal audit, risk management, governance, and related queries.



Contacts

Blake Dimsdale

Audit Leader

blake.dimsdale@mazars.co.th

Wannawat Hemachayart

Audit Partner

wannawat.hemachayart@mazars.co.th

Tippawan Pumbansao

Audit Partner

tippawan.pumbansao@mazars.co.th

Sompop Pholprasarn

Audit Partner

sompop.pholprasarn@mazars.co.th

Mazars in Thailand

12th Floor, Empire Tower

1 South Sathorn Road, Bangkok

10120 Tel: (+662) 670 1100

Mazars is an internationally integrated partnership, specializing in audit, accountancy, advisory, tax, and legal services*. Operating in over 100 countries and territories around the world, we draw on the expertise of more than 50,000 professionals – 33,000+ in the Mazars integrated partnership and 17,000+ via the Mazars North America Alliance – to assist clients of all sizes at every stage in their development.

*Where permitted under applicable country laws

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