



# Case study: Fitness 24 Seven



## Structuring and steadying Scandinavia's fastest-growing fitness chain

### Introduction

Fitness24Seven is a global company in 6 countries, with one price and one card to access 250 gyms globally at no extra charge. With expansions on the horizon, Fitness24Seven aimed to provide the everyday person control over their fitness, through accessible gyms.

### Challenges

Fitness24Seven was so focused on expanding their business that they neither had the time nor resources to put in place much needed structure into their finance and accounting processes. With numerous operating entities across Thailand, Fitness24Seven struggled to manage invoices and payroll efficiently.

### Mazars' solution

Mazars Thailand proved to be a good go-to-pillar of support when Fitness24Seven ran into legal, tax, and compliance issues.

In addition, Fitness24Seven was able to implement an invoice management process that streamlined approved workflows and created more efficiencies. Fitness24Seven also utilised Mazars' services for payroll and VAT management.

Besides being flexible and agile, Mazars supported Fitness24Seven's business requirements. They were good advisers and the relationship management team consistently demonstrated a customer-first attitude. Mazars constantly looked for innovative approaches in applying technology to help Fitness24Seven improve their business processes.

Mazars' customer-oriented approach in efficiently identifying issues and recommending solutions that Fitness24Seven could implement quickly.

### Benefits

Invoicing structure helps to reduce time and improved accuracy when processing large amount of invoices in the business.

With Value Added Tax (VAT) and payroll being handled by a trustworthy firm, Fitness24Seven can refocus on business expansions as they plan to open up more gyms in Thailand and beyond borders.

With Mazars always looking to introduce new, intuitive software to their clients, other work processes like HR can now be simplified through online, all-in-one systems, with support from Mazars during the set up process.

Mazars customer-oriented approach in efficiently identifying issues and recommending solutions that Fitness24Seven could implement quickly, helped Fitness24Seven established the right business processes to grow their business in Thailand.

## Results

As a result, internal invoice processes were more organised and effective, which in return, minimised inaccuracies, helped save time and simplified backend processes. HReasily offered Fitness24Seven an all-in-one, intuitive system that allowed employees and supervisors more agility when it came to filing for leave and claims while on-the-go.

## Conclusion

Mazars is committed to helping businesses start on the right foot. With a customer-centered approach to identifying issues and implementing relevant and appropriate solutions, we ensure that our clients' businesses grow successfully.

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Mazars advocates the use of technology when helping businesses digitize their work processes so greater efficiency is achieved at a reasonable cost.

As a trusted partner, Mazars believes in helping businesses establish the right set of finance and accounting processes so that they can grow their business better.



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