



## **Mazars in Hong Kong strengthens Financial services consulting team with new Partner appointment**

1 February 2023, Hong Kong: Mazars in Hong Kong is delighted to announce the appointment of Paul Cheng as a Partner to the Financial services consulting team. This appointment further enhances the depth of expertise across key practice areas.

Commenting on the announcement, Managing Partner, Jimmy Yip said, “The appointment of Paul Cheng reflects the continued growth of the firm and demonstrates our commitment to delivering an excellent service to clients by investing in and developing talented people.”

Paul joins from KPMG where he specialised in performing assessment of corporate governance and risk management framework, conduct regulatory compliance and internal audit in the financial services industry, advise and recommend target operating model and market practices to ensure compliance with rules and regulations of Hong Kong Monetary Authority and Securities and Futures Commission. He brings with him 20 years of financial services expertise, having also previously held roles with PwC and various banks in internal audit.

Ernest Yiu, Partner and Head of Financial services at Mazars in Hong Kong, said: “Financial institutions are facing change from all angles. The digitisation of the market, from financial products and services to fundamental infrastructure, coupled with an increasingly complex regulatory regime, creates an ever-changing environment in which these businesses need to develop, while remaining compliant today and for the future.”

“Financial services firms, from traditional banks to fintech start-ups, are all subject to an evolving set of regulatory requirements, which can vary in detail and timing across jurisdictions. Developing a strategic response to this evolving landscape can be complex, and ensuring compliance even more so.”

Paul’s focus is on delivering tailored internal audit, risk management, compliance and assurance services to clients operating in the financial services industry.

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## About Mazars in Hong Kong

We are an international audit, tax and advisory firm committed to helping our clients confidently build and grow their businesses. We always seek to understand our clients and their environments, adjusting our recommendations and support accordingly.

Present in nearly 100 countries and territories, we work together as one team across borders and functions to deliver exceptional and tailored services. We combine our skills and expertise with both a global perspective and local knowledge to provide clients with a broad array of professional services in audit and accounting, as well as tax, financial advisory, consulting and legal services\*. We empower our people to help clients make the most of opportunities, operate with conviction, and give confidence to their stakeholders.

Mazars is a multicultural and united partnership with shared goals, values and service standards across the world. We take pride in our technical expertise and the quality of our work. With over 300 highly skilled professionals in Mazars in Hong Kong, we operate as one integrated firm through 40 cities in China with more than 5,000 staff. We have the skills and the scale to serve clients of all sizes, across all sectors, while remaining agile, personal and distinct in our approach.

We approach every piece of work with independence, accountability and a social conscience, and we take responsibility for shaping a sustainable industry as well as helping build the economic foundations of a fair and prosperous world.

\*Where permitted under applicable country laws.

Additional information about Mazars in Hong Kong can be found at [www.mazars.hk](http://www.mazars.hk) |

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## Mazars in Hong Kong

42/F, Central Plaza

18 Harbour Road

Wanchai, Hong Kong

Tel: (+852) 2909 5555

Fax: (+852) 2810 0032

Email: [info@mazars.hk](mailto:info@mazars.hk)

## Contact

### Michelle Chan

Head of Marketing and Communications

Tel: (+852) 2909 5541

Email: [michelle.chan@mazars.hk](mailto:michelle.chan@mazars.hk)