

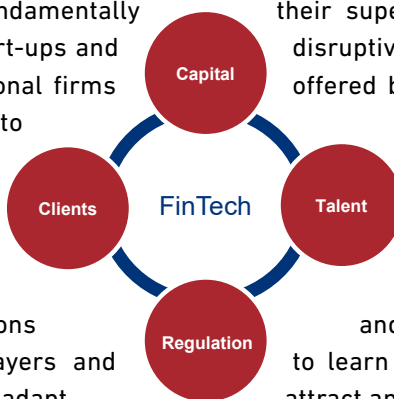
FINTECH

Supporting your Growth

A Changing Financial Services Landscape

The financial services landscape is fundamentally evolving due to financial technology start-ups and financial technology companies. Traditional firms and Institutions - incumbents - are forced to rethink their core business models and embrace digital innovations to adapt to market and customer expectations.

Regulators are reshaping their regulations to ease the entry of new market players and promote innovation, while ensuring they adapt

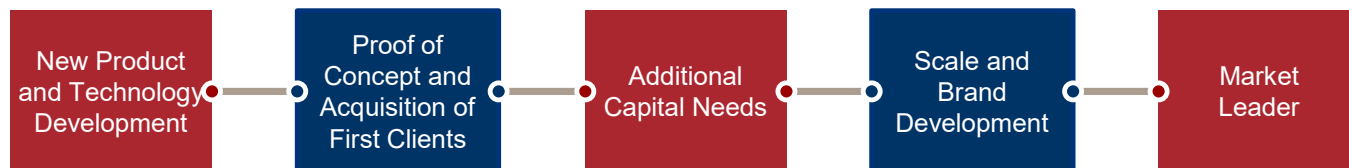


their supervisory toolkit to mitigate risks due to disruptive technologies, products and services offered by FinTech. Fintech is borderless as it is agile and can offer solutions that remove geographical boundaries and adapt to different markets with minimal cost.

Yet, FinTech is still new to the industry and may require to partner with incumbents to learn how the industry works, what talent to attract and how to acquire and retain clients.

Mazars, a Partner to Support your Development

At Mazars, we have extensive experience working within the diversity of your ecosystem, from start-ups to incumbents and regulators. It means we understand your business, your constraints and your challenges. It also means our teams can provide tailored support services to address your needs throughout your business lifecycle.



How can Mazars Help?

FinTech's future is growing but it is also subject to increasing scrutiny by regulators, the need to raise capital in an environment with tightening liquidity and managing complex risks specific to the financial industry.

With breadth and depth of experience in providing advisory and audit services across the financial sectors, Mazars can support you at each stage of your development.

<p>ADDRESSING YOUR OUTSOURCING, TAX, COMPLIANCE AND REGULATORY NEEDS</p> <p>Accounting & Outsourcing </p> <ul style="list-style-type: none"> • Company Secretarial • Payroll • Accounting <p>Tax</p> <ul style="list-style-type: none"> • Corporate Tax Advisory • Corporate Tax Compliance • Tax Audits and Investigations • Transfer Pricing • Tax Due Diligence in M&A projects <p>Compliance & Regulatory</p> <ul style="list-style-type: none"> • Authorization & Licensing • Conduct: AML / CFT, whistleblowing, anti-fraud, complaints handling • Regulatory Requirement compliance • Data Privacy • Environmental, Social and Corporate Governance Compliance 	<p>SUPPORTING YOUR GROWTH AND YOUR CAPITAL REQUIREMENTS</p> <p>IPO </p> <ul style="list-style-type: none"> • IPO Readiness Diagnostic • IPO Assistance <p>Transaction Services</p> <ul style="list-style-type: none"> • Financial Diagnostics and Business Plan • Buy-side / Sell-side <p>Valuation</p> <ul style="list-style-type: none"> • Business Valuation • Litigation Support / Dispute Resolution 	<p>ENHANCING YOUR GOVERNANCE AND RISK MANAGEMENT PRACTICE</p> <p>Risk Advisory </p> <ul style="list-style-type: none"> • Internal Control / Periodic Control • Risk Management • Risk Culture <p>Governance</p> <ul style="list-style-type: none"> • Board Effectiveness
<p>SUPPORTING YOU IN DEFINING YOUR STRATEGY</p> <p>Strategic Advice </p> <ul style="list-style-type: none"> • Strategic Proposition • Business Case 	<p>SUPPORTING YOU ON TECHNICAL NEEDS</p> <p>Data Science and Business Analytics </p> <ul style="list-style-type: none"> • Advice on Frameworks on collecting, processing, managing, storing and using data for accurate decision making • Descriptive Analytics to advanced big data and predictive solutions 	<p>MAINTAINING THE CREDIBILITY OF YOUR BUSINESS</p> <p>Audit and Other Assurance </p> <ul style="list-style-type: none"> • Legal Audit • Contractual Audit
		<p>PROTECTING YOUR BUSINESS</p> <p>Cybersecurity </p> <ul style="list-style-type: none"> • External and Internal Penetration Testing • Web Application Testing • Application Code Review • Cyber Security Review and Awareness



A Selection of Credentials in the Fintech Ecosystem

Fortuneo Bank

provision of statutory audit of the individual financial statements. Fortuneo is a French virtual bank that delivers a full range of services: day-to-day banking (debit card, savings accounts), lending, bank savings, life assurance and brokerage services.

Deutsche Familienversicherung

provision of statutory audit services since 2018. The company is the first digitalised insurer and the only fully functioning Insurtech that developed innovative, digital solutions for dental, health and supplementary care insurance as well as for property insurance.

A French App

on the provision of a diagnosis in order to obtain an authorization from the French regulator (ACPR). It is a free and secured app that manages users' money across all financial institutions.

HiPay

provision of statutory audit services. HiPay is a global payment platform together with solution for fraud protection, omni-channel rollout, and conversion rate optimization.

A French On-line Bank

advice on data protection issues including the implementation of the GDPR and data retention policies. We advised the client on whether and to what extent its business operations in Europe may be subject to GDPR.

A French Company

providing advisory services using web scrapping and NLP algorithms to analyse hashtags in order to get a precise idea of the public opinion on trending topics and various news.

China Smart Pay

providing assistance in respect of the Hong Kong IPO as reporting accountants in 2009 by way of the placing with funds raised of HK\$34.5 million and acting as ongoing statutory auditors. China Smartpay is engaged in prepaid card and internet payments, prestige benefits business, internet micro-credit business in the PRC.

Younited Credit

provision of statutory audit services. Younited Credit is a provider of an online platform that facilitates financial transactions between lenders and borrowers.

A French service bank's account alternative

production of reporting returns (SURFI and COREP), the review of accounting schemes and the monitoring of supervisory ratios.

Lemon Way

on the provision of statutory audit services. Lemon Way is a 100% modular payment solution provider for marketplaces and crowdfunding platforms.

Payoneer

provision of accounting and outsourcing services as well as tax advisory in Asia and Europe. The company provides online money transfer and digital payment services to millions of businesses and professionals from more than 200 countries and territories and more than 150 local currencies.

A French Company

identifying if an anomaly is a fraud rather than an error. The company pays sales bonuses to its retailers based on self-declarations. Since the bonuses are working on a declarative system, there are often a significant number of anomalies.

Naga Group AG

provision of statutory audit of the consolidated and individual financial statements in respect of its IPO in 2017 in Germany. Naga Group AG is a provider of disruptive financial technology and innovation incubation.

A Hong Kong Artificial Intelligence Platform

CRS and FATCA advisory services and tax implementation support in Hong Kong. The company is an artificial intelligence platform that empowers financial institutions to better manage and obtain insights on their data.

S Money

provision of statutory audit services. S-Money is a provider of digital payment and has developed an Application Programming Interface dedicated to intermediary platforms: marketplace, collaborative and crowdfunding platforms.

Oriental Payment

assistance in respect of the spin off from China Smartpay as reporting accountants in 2018 with funds raised of HK\$55 million and the provision of the statutory audits after the spin off. Oriental Payment is engaged in merchant acquiring business in Thailand.

One Degree

provision of statutory audit services. The company is a technology company that aims to be the next-generation insurance industry leader in Asia. It is one of the few digital insurer candidates in Hong Kong with a fully digitised insurance process end-to-end.

Ingenico

provision of statutory audit services. Ingenico provides omni-channel payment solutions for large merchants.



Mazars Takes Part in the Innovation Debate

At Mazars, we are not only a service provider; we take part in the FinTech debate and we are always seeking to improve our understanding of your business, your constraints and your challenges.



Mazars have been partnering with France FinTech since 2019, an association established in 2015 that promotes the sector in France and abroad and represents French Fintech to the FinTech ecosystem, public bodies and regulators.

In order to contribute to the emergence of an ecosystem combining research, teaching, development and entrepreneurial skills, Mazars together with the Paris Dauphine University and Crédit Agricole Corporate and Investment Bank launched a Fintech chair devoted to digital finance.



The digital revolution is profoundly changing traditional business models in banking, insurance, retail, energy, public services, and even health. The audit and consulting sector does not come out untouched. At Mazars, we are taking full advantage of new technological to create an “augmented” audit of the future.

Follow us on Mazars' blog: <http://financialservices.mazars.com/>

Your Contacts

Mazars CPA Limited

42nd Floor, Central Plaza
18 Harbour Road
Wanchai
Hong Kong

Tel: +852 2909 5555
Fax: +852 2810 0032
Email: info@mazars.hk

Stephen Weatherseed

Managing Partner
+852 2909 5699
stephen.weatherseed@mazars.hk

Pierre Latrobe

Director of Financial Services
+852 5917 8812
pierre.latrobe@mazars.hk



www.mazars.hk