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A sharing by one of my seniors, who was engaged in liquidation, inspired me to enter the profession. I learned from him that an accounting career can bring us in touch with people from a diverse range of backgrounds and offers the opportunity to meet interesting people and encounter interesting things. For me, a growth mindset opens up a dynamic and exciting career, and one I have enjoyed for many years. CPAs with growth mindsets are at a competitive advantage to take up the diversified roles available, but you must have the desire for learning and self-improvement.

CPAs should always be proactive. But how? Asking “why” can help you gain insights into what you need to do differently to achieve a goal. Hence, rather than knowing “how” and doing the tasks like a robot, always ask “why” to understand the purpose, and the pros and cons. By doing so, you can be able to overcome the challenges in the ever-changing business world.

In the long-term, the opportunities for accounting professionals will continue to grow and expand. Striving to add value to yourselves is the key to staying ahead in the profession. You need to show your strengths at work and be able to solve problems for your companies and clients. Accountants nowadays need to be more compatible and open-minded and to stay current with changes in the industry.

The CPA designation has long been a symbol of professionalism, representing competency in specialized and professional knowledge and skills. With the changing demands for accountants’ services, professionalism requires growth. Increasingly, accountants must demonstrate transparency and integrity. Transparency enables our stakeholders to understand the information we give to them and the decisions we make. Integrity means that our stakeholders can trust our judgement, knowing that we make decisions that help them, yet do not harm society. Together these values build the professional image of accountants in society.

For the next generation of accountants, the new QP incorporates more business-related workshops, where students need to investigate real-life scenarios and present the analysis. Group discussions drive students to share their knowledge and think in multiple angles – a key element of a growth mindset. You will be capable of responding to the various business opportunities, taking on the challenges and excelling in the rapidly changing business world.

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