



MAZARS  
MOSTAFA SHAWKI

Audit

Accounting

Advisory

Tax



**M**azars Mostafa Shawki is a member of Mazars, an international, integrated and independent organisation, specialising in audit, accounting, tax and advisory services.

Mazars has built a unique integrated partnership and can rely on the skills of 8,000 professionals to fully operate in 42 countries around the world.

As the independent market challenger, Mazars has the ability to provide large corporate multinational firms with seamless customized solutions. Its complete, adaptable and flexible range of services also makes Mazars the accounting and advisory partner of choice for smaller companies and owner-managed businesses as well as high-net worth individuals.

Mazars is a founding member of the international Alliance Praxity uniting 23,000 professionals in the 65 countries where it is present.



## Over 65 years of history

Our firm was founded by Mostafa Shawki in 1942 and quickly started to grow. Soon, new professionals joined us to assume management roles and to serve an ever-growing number of clients. We are proud to say our firm also played a major role in the standardisation of the accounting and audit profession in Egypt.

As our organisation expanded, new lines of services were introduced, including advisory services, tax, financial and management consulting, computer consulting, executive recruitment and administration.

In 2006, we bolstered our development by joining the Mazars international partnership. Without compromising their independence and in all faithfulness to their Egyptian roots, our 450 professionals in Cairo and Alexandria are now part of a significant international organisation, which brings together the expertise of 8,000 audit and accounting professionals worldwide.

History



# Editorial

by Dr. Ahmed Shawki,  
managing partner

**A**t Mazars Mostafa Shawki, we can truly say that we combine the best of both worlds. On the one hand, we are the proud inheritors of 65 years of history and experience; on the other hand, we thrive on dynamism and fully embrace the requirements of a modern and global economy.

Our staff and partners in Egypt and in all Mazars offices worldwide share common values of independence and integrity and a common dedication to excellence in the service we provide to each of our clients.

This excellence is recognised today throughout the business community in Egypt and the Middle East. Our aptly-trained and highly qualified professionals have all acquired in-depth knowledge of local and international laws, legislation and regulations which renders us the partner of choice for companies of all sizes, national and multinational alike.

As a member of the Mazars partnership, we can also rely on the resources of a truly worldwide organisation. This will enable us to further increase our international reach and give us the additional expertise we need to help our clients achieve and maintain their competitive edge.



Editorial



# El Margaa

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spreading the word

**W**e are deeply involved in our business environment and aware of our role in Egypt's national economy. This is why we publish El Margaa, a quarterly business magazine, which first came out in 1984 and now has a print-run of 5,000 copies.

El Margaa is distributed free of charge to all our clients and employees. It also goes out to audit, accounting, legal and tax professionals throughout the country, as well as to anyone interested in taxation matters, including academics.

El Margaa features contributors' research, explanations, discussions and points of views on major topics in the areas of accounting and taxation.



# Quality and ethics as core values



At Mazars Mostafa Shawki, as in all Mazars entities, quality is at the core of all our assignments. Our partners are personally involved in guaranteeing the quality of the services we provide each client.

We honour the principles that have guided us since our foundation. We firmly believe that integrity, open dialogue and continuity are the basis for successful assignments and sustainable prosperity.

We never compromise our compliance with our professional standards. We strictly abide by national and international codes of ethics and regulations regarding compatibility issues and conflicts of interest.



## Our on-going commitment to training

We know our employees are our main asset, and we invest heavily in their training. We encourage each and every one of them to enhance and hone their skills, by attending dedicated training programs and post-graduate business study courses.

We also regularly hold specialised in-house training sessions to develop the technical skills of our staff in all the areas of service we provide.

Today, when compared with other similar firms in Egypt, Mazars Mostafa Shawki has the highest number of CA, CPA and CISA-qualified professionals. Most of our partners and managers also hold memberships in the Egyptian Society of Accountants and Auditors (ESAA), the Egyptian Society for Taxation (EST) and the International Fiscal Association (IFA).

Quality



# A comprehensive range of services

At Mazars Mostafa Shawki, we pledge to be different by setting the highest standards of quality of service, objectivity and productivity. We steadily strive to exceed our client's expectations by providing them with reliable and genuine added value. We have become the trusted business advisors for a large number of companies.

The range of services we provide to PIE (Public Interest Entities) and OMB (Owner Managed Businesses) in almost all industries includes:

- ▶ Audit and Accounting
- ▶ Financial and Management Consulting
- ▶ IT Consulting
- ▶ Tax Services
- ▶ Business Advisory



## High quality Audit and Accounting Services

We provide audit and accounting services that exceed the basic attest function. Our goal is to help our clients achieve their corporate objectives and increase profitability.

Our approach involves five major phases:

- 1 Client service planning, in order to reach a mutual agreement on the objectives and the scope of the audit.
- 2 Assessment of the inherent risk factor, notably by understanding a company's operating environment
- 3 Development of the audit plan, based on our risk assessment.
- 4 Actual audit work, in accordance with Egyptian and International Standards on Auditing.
- 5 Conclusion of the audit and report to management.



# Financial and Management Consulting



Thanks to our consulting division, we are able to provide a wide array of seamless strategic, **financial and management consulting** services to multinational corporations, leading businesses and government regulatory bodies. In all cases, we work in **close cooperation with our clients** to help them achieve their strategic business objectives. We take pride in our creative and resourceful approach and in our determination to obtain measurable value-added end results.

Our areas of expertise include:

- ▶ Economic and financial feasibility studies
- ▶ Marketing studies and market research
- ▶ Strategic and business planning
- ▶ Financial and control systems
- ▶ Organisation and administrative studies and systems
- ▶ Privatisation and comprehensive restructuring studies
- ▶ Investment and capital market studies and consultancies
- ▶ Re-engineering of financial processes
- ▶ Shared service centre



Business



# IT Consulting

Our Computer Consulting Division will help clients identify their IT needs and provide **tailored services** and **local support** in the areas of:

- ▶ Strategic automation planning
- ▶ ERP systems implementation and training
- ▶ Applications systems development
- ▶ Computer outsourcing services
- ▶ Computer training
- ▶ Computer audit and risk management
- ▶ Web solutions

We have established **partnerships with some of the world's premier international software vendors**, such as Microsoft Dynamics SL and Sage Accpac.

# First-rate Tax Advisory Services

We take pride in being **one of the leading tax services firms in Egypt and the Middle East**.

Our tax experts will assist businesses with their **strategic tax planning** and help them structure their capital base and business transaction to minimise tax exposure. We have also established a specialised division to help solve clients' problems related to the implementation of and compliance with **national social insurance regulations**.

# Tailored Business Advisory Services



## Corporate services

We assist local and foreign investors with the establishment of a corporate presence in Egypt. We have a proven track record in the fields of **company formation, mergers and acquisitions** and **outsourcing services**.



## Executive recruitment

We offer **comprehensive executive search services** in Egypt and the Middle East in the fields of finance, MIS, human resources, sales and marketing, engineering and administration.

## Special services

At Mazars Mostafa Shawki, we also believe it is our duty to serve companies at all times and in all areas of their activity. This is why we have set up expert teams dedicated to:

- Legal administration
- Bankruptcy and receivership
- Liquidations
- Specialised training programs

Services



# They are trusting us!



## ➤ **Agro-industry and Land Reclamation**

- Arab Dairy
- Danone (Egypt)
- International Center for Agricultural Research in the Dry Areas (ICARDA)
- Misr Hy-Tech International for Seeds
- RIGWA (General Company for Water and Land Reclamation)
- The World Food Program

## ➤ **Air, Land and Maritime Services**

- Aéroport de Paris Management
- Cairo Airport Authority
- Egyptian Airport Authority
- Egytrans
- Egyptian Aviation Marsa Alam (EAMAS)
- Egyptian Aviation Services (EAS)
- Egyptian Holding Company for Airports and Air Navigation
- Mediterranean Shipping Company (Misr Maritime Agency)

## ➤ **Banking**

- ABC Bank
- Bank of Nova Scotia
- Blom Bank - Egypt
- Mashreqbank
- El Watany Bank of Egypt
- Housing & Development Bank
- National Bank of Egypt
- Piraeus Bank - Egypt
- Société Arabe Internationale de Banque (SAIB)
- United Bank of Egypt

## ➤ **Financial Institution & Services**

- Banque Misr Mutual Funds
- Commercial International Investment Co. (CIIC)
- El Mansour & El Maghraby for Investment and Development
- IncoLease
- Misr Insurance Co.
- Piraeus Leasing Co.

## ➤ **Pharmaceuticals & Healthcare**

- Afri Medical
- Bayer Health Care
- BM Egypt
- Medicare Cumberland
- Dar Al Fouad Hospital
- Egypt Otsuka Pharmaceutical Co.
- Maghraby Hospitals & Centers
- El Salam International Hospital
- Medicare Middle East
- Nile Badrawy Hospital
- October Pharma
- Pharco Pharmaceuticals
- Essex Chemie A.G. Scientific Office Cairo (Schering Plough)

## ➤ **Telecommunications & Hi-Tech**

- Alcatel-Lucent Telecommunication Egypt
- Gemplus Egypt
- Internet Egypt
- Al Kharafi Group
- Nile Sat
- Tamima Group
- Technoram Holdings
- Telemedia Egypt
- Vodafone Egypt

## ➤ **Real Estate**

- International Company for Touristic Projects
- Al Ahly for Real Estate Investments
- Mena for Investment and Real Estate
- Palm Hills
- The Smart Village
- World Trade Center (Egypt)

## ➤ **Commercial, Retail and Trading**

- Egypt Duty Free Shops
- Kodak Egypt
- Mantrac
- Metro Market
- Neuman & Esser Middle East Ltd.
- Philip Morris Inc.
- Rhodia – Egypt (Orkila)
- Unilever Egypt



▶ **Construction & Engineering**

- ABB Inc.
- Alstom Egypt
- Delta for Construction
- Orascom Roads
- Port Ghalib
- Qatari Diar – Egypt

▶ **Industrial & Manufacturing**

- Arab International Optronics
- Aracemco
- Betek Egypt for Paints and Chemical Industries
- Egyptian Electrical Cables Co.
- Egyptian Financial and Industrial Co.
- Exxon Mobil Egypt (SAE)
- Fresh Group
- International Company for Manufacturing Boilers and Steel Fabrics (IBSF)
- International Co. for Cables
- Johnson Wax Egypt
- Mantra Automotive
- Mitsubishi Corp.
- Nile Kordsa SAE
- Nissan Egypt
- Procter & Gamble Egypt
- South Valley Cement Co.
- Suez Bags Co.

▶ **Petroleum & Minerals**

- Arab Petroleum Pipelines Co. (SUMED)
- Cameron Iron Works
- Egypt Gas
- Egyptian Holding Company for Mining “Petrojet”
- Engineering for the Petroleum & Process Industries Co. (ENPPI)
- Kriti Oil & Gas
- Vegas Oil & Gas
- Tam Oilfields Services

▶ **Textile**

- Alexandria Spinning & Weaving Co. (Spin Alex)
- Anglo Textiles
- Misr Iran Textile Company (Miratex)
- Misr El Amerya for Spinning and Weaving
- Nile Clothing

▶ **Tourism, Hospitality & Leisure**

- Al Ahly Club
- Arab International Company for Hotels and Tourism (AICHT)
- Cairo Conrad Hotel
- Hilton Residence World Trade Center
- Hostmark Grand Seas Resort
- International Company for Touristic & Investments (ICTI)
- Marriott Hotel – Hurghada
- Movenpick Taba Resort
- RCI Middle East
- Swiss Inn Stella Di Mare – Ain Sokhna
- Swiss Inn Golden Beach Hotel
- Dawlia Misr for Hotels and Resorts Projects
- Arab Company for Touristic Enterprises

▶ **Media & Mass Communication**

- Al Ahly for Media Production
- Al Mehwar TV Channel
- Ama Leo Burnette for Advertising
- Dar Al Shorouk for Publishing and Printing
- Media Production City
- Saatchi & Saatchi Advertising
- Tarek Nour Group

▶ **Miscellaneous**

- American Chamber of Commerce in Egypt
- British International School
- Egyptian Federation of Industries
- Egyptian German Academy
- The French University in Egypt
- Engineering Association
- Industrial Modernization Center (IMC)







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