

Sustainability and ESG opportunities and services

Consulting and strategy



Consulting and strategy

Embedding sustainability considerations into your business strategy is not just about doing the right thing. It is about future-proofing your business in an economy where environmental, social and governance challenges create not only new risks, but also new opportunities.



Sustainability and ESG opportunities and services

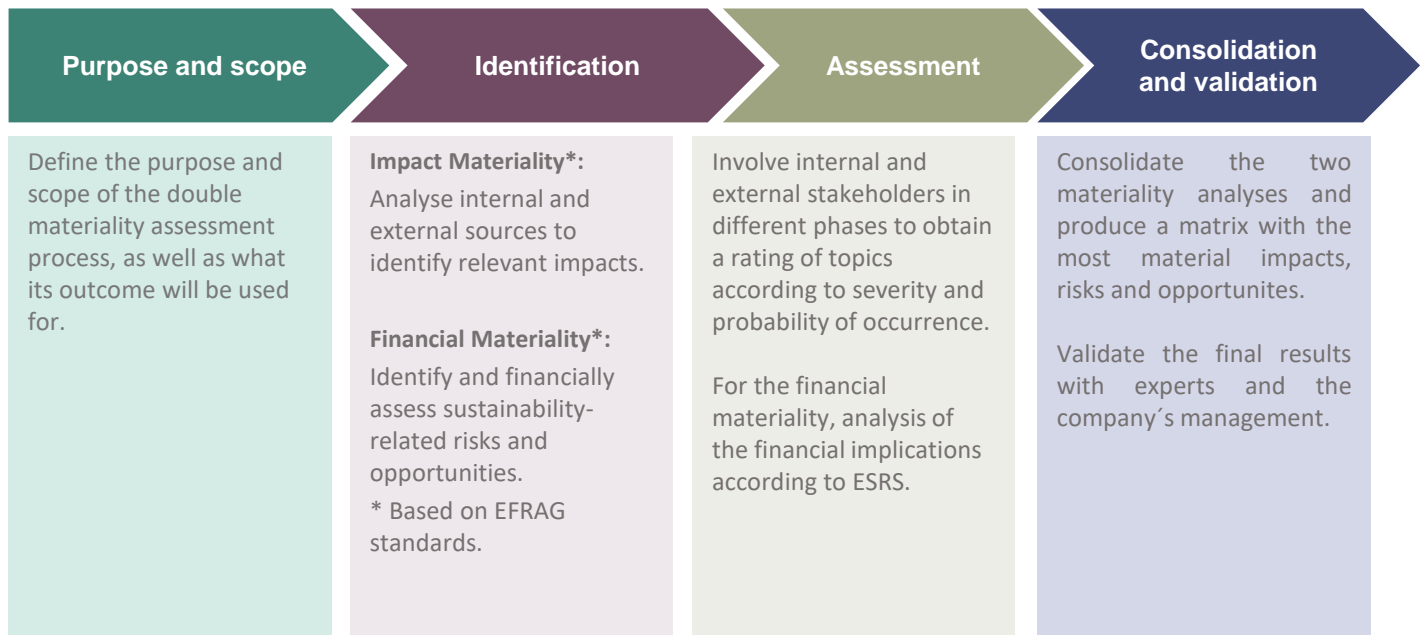
Consulting and strategy services in detail



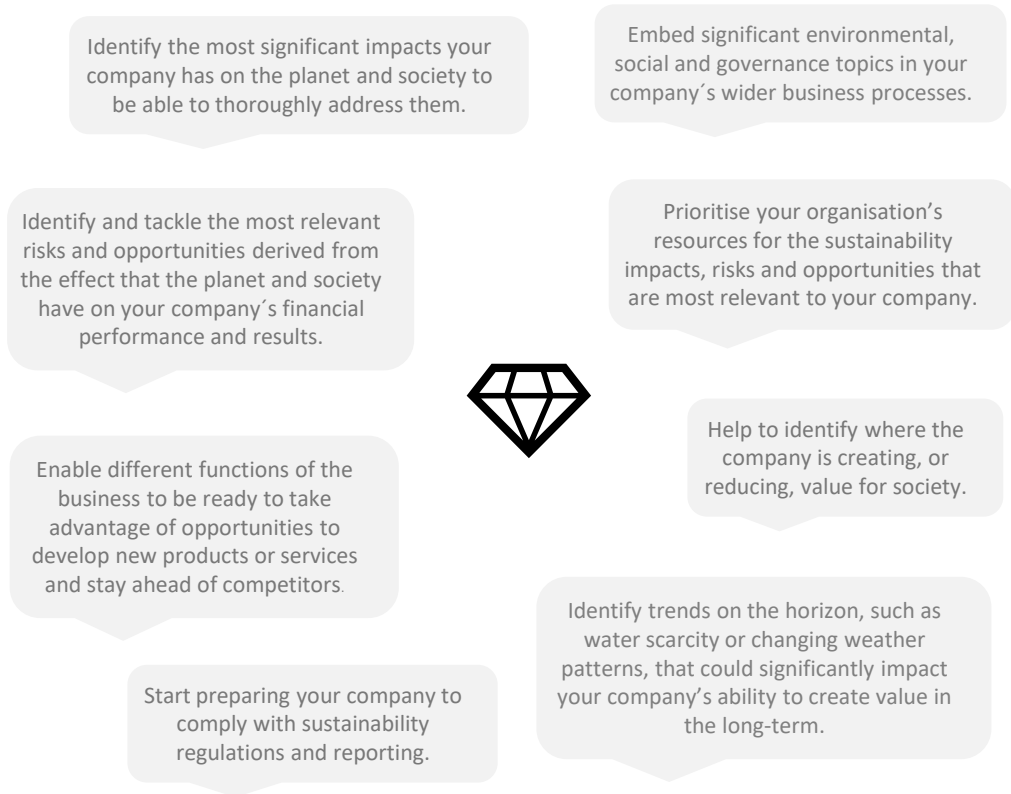
Double materiality assessment

The Corporate Sustainability Reporting Directive states that companies in scope must perform a double materiality assessment, which includes both the impact materiality (impacts your company has on the planet and society) and the financial materiality (how the planet and society affects your company's performance and financial results). It should be used as a strategic business tool, with implications beyond corporate responsibility or sustainability reporting. The double materiality assessment is an opportunity to apply a sustainability lens to business impacts, risks, opportunities, trend-spotting and enterprise risk management processes.

Approach to double materiality assessment



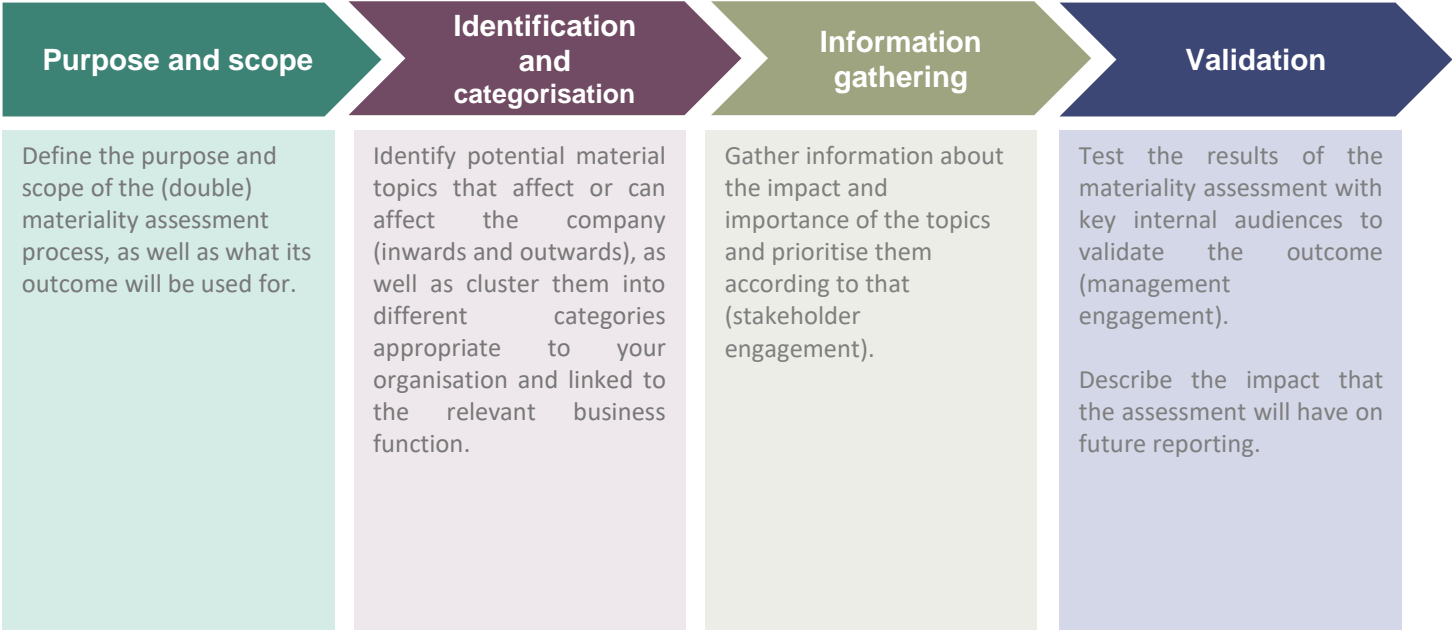
Benefits a thorough double materiality assessment process brings to your company



Materiality assessment

Materiality assessment is the process of defining the sustainability and ESG topics that are more relevant to your business and your stakeholders (impact materiality perspective). It should be used as a strategic business tool, with implications beyond corporate responsibility or sustainability reporting. The double materiality assessment is an opportunity to apply a sustainability lens to business risk, opportunity, trend-spotting and enterprise risk management processes.

Phases in the materiality assessment



Benefits a broad and inclusive materiality assessment process brings to your company

Identify the areas of interest to the most important stakeholders, enabling you to report concise information that gives a meaningful picture of progress to those that need it.

Highlight areas where you need to manage and monitor issues that are important but not yet currently addressed.

Enable different functions of the business to be ready to take advantage of opportunities to develop new products or services and stay ahead of competitors.

Embed significant environmental, social and governance topics in your company's wider business processes.

Prioritise your organisation's resources for the sustainability issues that matter most to your business and stakeholders.

Help to identify where the company is creating, or reducing, value for society.

Identify trends on the horizon, such as water scarcity or changing weather patterns, that could significantly impact your company's ability to create value in the long-term.



Sustainability Strategy

Companies are increasingly adopting sustainable strategies that consider environmental, social and governance issues as part of their day-to-day operations. As the world pays greater attention to how companies behave, it is imperative to have an effective strategy in place. Our team can provide the advice and guidance needed to embed and develop a sustainability framework in the core of your business.

Comprehensive level process



What is the company's current business model and strategy, as well as situation in terms of sustainability and ESG?

How do the actual market, sustainability trends and competitors look like?

Who are the company's key stakeholders?

What are the relevant ESG topics / impacts, risks and opportunities (IROs) for your business?

What IROs do your activities have on the people and society?

What are the future strategic scenarios for the company?

What are the company's current ESG strengths and weaknesses as well as its relevant opportunities and threats/risks?

What are plausible ways for the company to successfully drive and achieve sustainability and competitive advantage in that scenario?

What are the quick wins that can be implemented already at this stage?

What is the company's sustainability ambition and strategic focus?

What adaptations to the value proposition and operating / business model are required in order to realistically achieve the ambition?

What are valid ways for the company to successfully drive and achieve sustainability and competitive advantage in that scenario?

What specific targets and metrics will your company establish to work on its material impacts, risks and opportunities (IROs), as well as on its strategic focus?

What are the best actions to achieve the sustainability high-level objectives and specific targets?

What KPIs will support the measurement of the targets and actions?

What are the necessary resources, operational and organizational requirements, as well as competencies to implement the sustainability strategy?

Who is responsible for the strategy to go live?

What are the conclusions and expected impacts of the sustainability strategy?

How can the strategy be communicated?

What change management system can be used to embed the strategy into the core of the company?

Is the organization motivated to implement the strategy?

What high value strategic actions / initiatives require design and operationalization before (or in order to) being implemented? How can this be done?

How to make sure the company keeps a good performance?

- **Baseline:**
 - ESG initial check and status.
 - Data and documentation.
- **Market and trend analysis** (sector, benchmark, regulations...).
- **Stakeholder analysis.**
- **(Double) Materiality assessment and matrix creation.**
- Identification of possible **future scenarios** and **trade-offs.**
- Interviews with management.
- Initial workshop.

- **Synthesis** of all the findings from the previous phase / module.
- **Analysis of the strengths, weaknesses, opportunities and threats** prioritised by their relevance to the sustainability strategy.
- Identification of initial **hypotheses** and **quick wins.**

- **Report / document with key points** about the ambition, the strategic focus and the high-level sustainability objectives.
- Necessary **adaptations to the business model.**
- **Validation of hypotheses.**

- Definition of **sustainability targets** linked to the company's identified material ESG impacts, risks and opportunities / topics.
- Identification of **metrics** and **actions** to achieve the targets of the ESG strategy and address the material IROs / topics.
- Set-up of **KPIs** for the previously established targets and actions.

- **Sustainability strategy implementation plan and process:**
 - **Operational and organizational requirements.**
 - **Key responsibilities and timeline.**
 - **Estimation of resources and tools.**
 - **Recommendations to execute the strategy.**
- **Report** with the **conclusions** and **expected impacts** of the sustainability strategy on business strategy and plans.
- **Communication plan, process** and, if needed and possible, **materials.**
- **Change management document** for key stakeholders.

- **Operationalization and ongoing implementation support:** specific project design, training, etc.
- **Annual ongoing assessment** and updates.

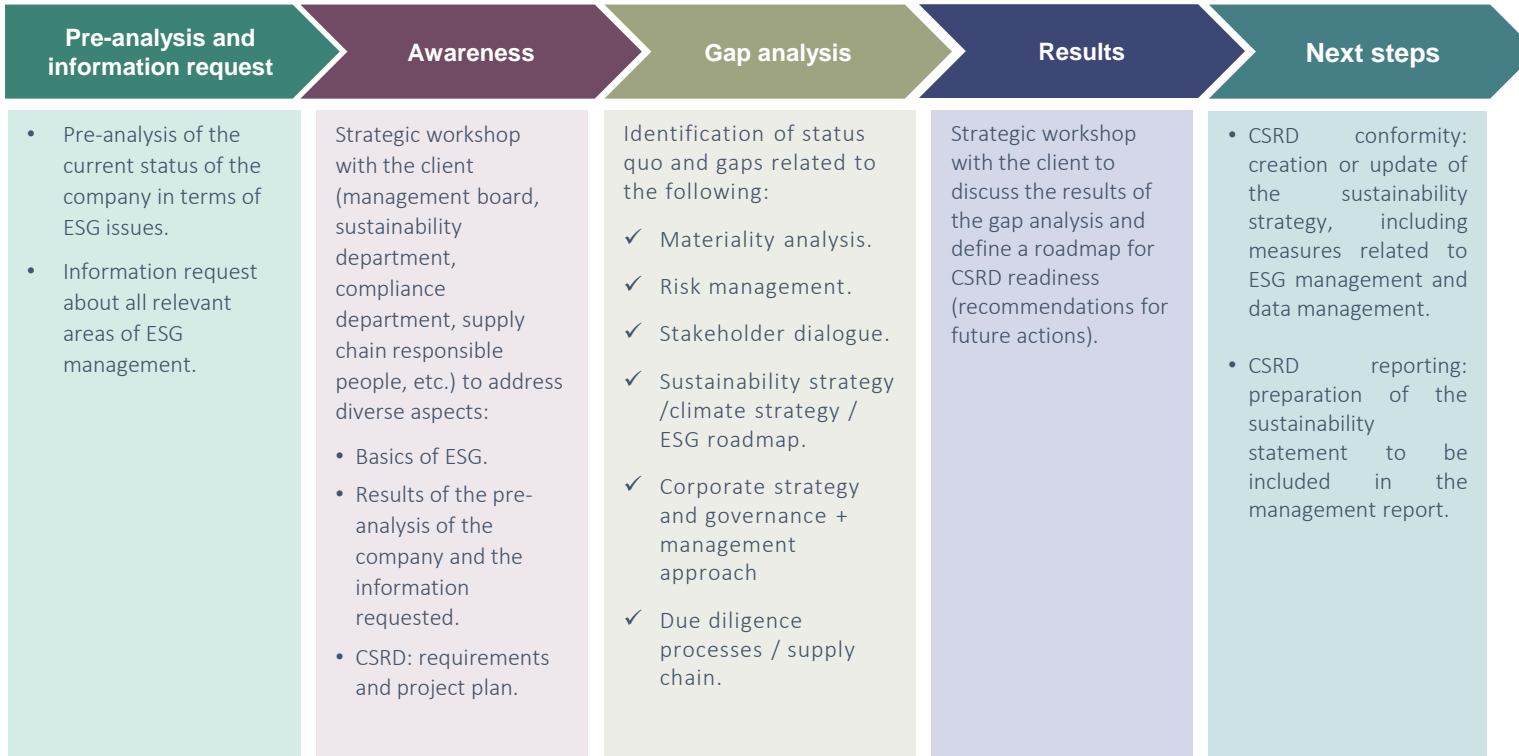
Benefits a comprehensive sustainability strategy brings to your company



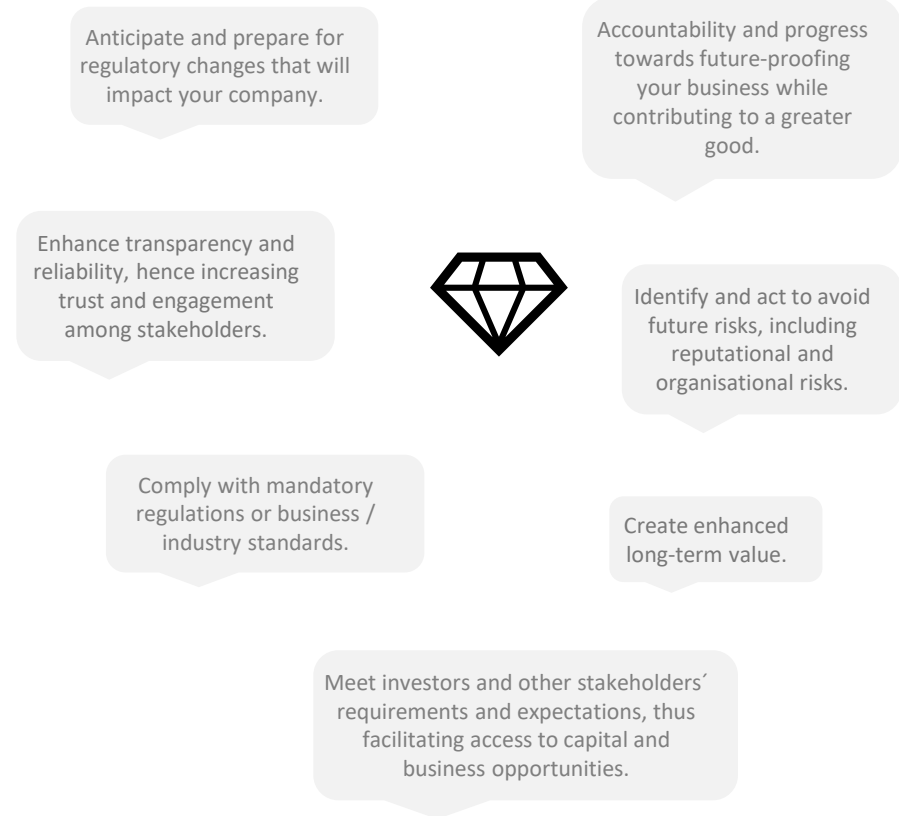
CSRD Gap analysis and readiness

The Corporate Sustainability Reporting Directive aims at defining a common, standardised language for sustainability analysis and reporting, but it brings also other advantages: allow the adequate alignment and transparency of data; support companies in meeting the increasing demands in terms of sustainability information; ensure that investors and other stakeholders are provided with reliable data that will permit them to compare the non-financial information across different business sectors; assess and demonstrate how companies create long-term value and contribute to society; and provide improved accessibility to information by making it part of the management report, together with the financial statement.

CSRD Gap analysis and readiness process



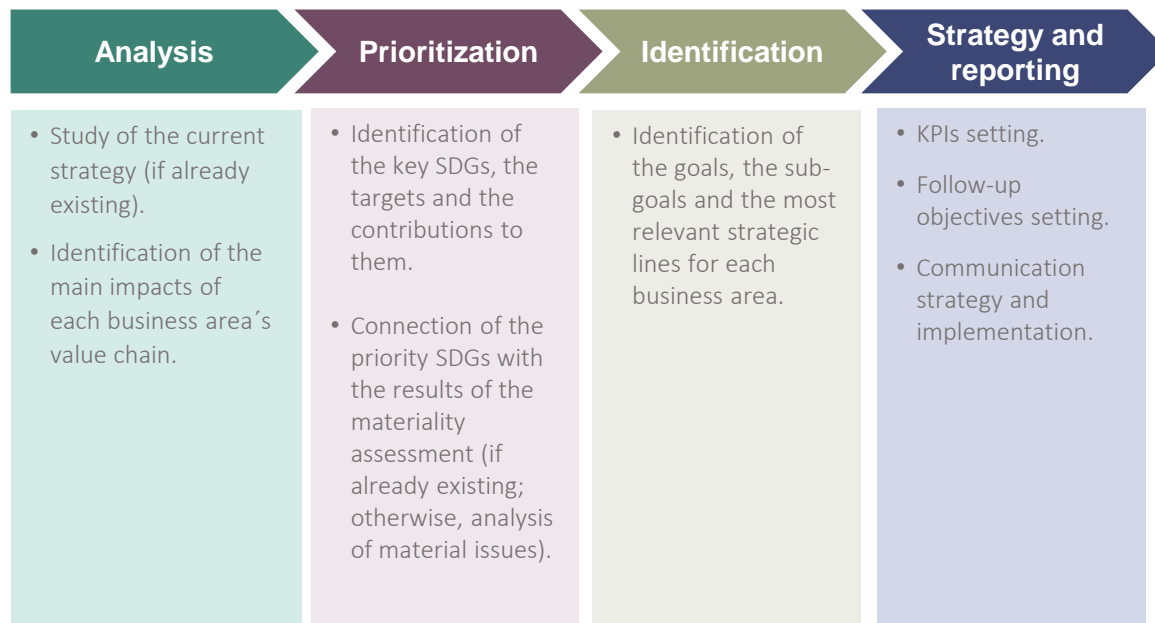
Benefits CSRD Gap analysis and readiness brings to your company



Contribution to the Sustainable Development Goals

Companies' work on the SDGs is essential to tackle the challenges our world is facing and to contribute to the United Nations' Agenda 2030. The analysis of your company's real and potential contribution to those goals and their sub-goals, as well as the identification of the key business areas and the setting of action plans to make a greater positive impact and effectively manage that contribution are highly important, and part of your ESG strategy.

SDGs analysis and contribution assessment process



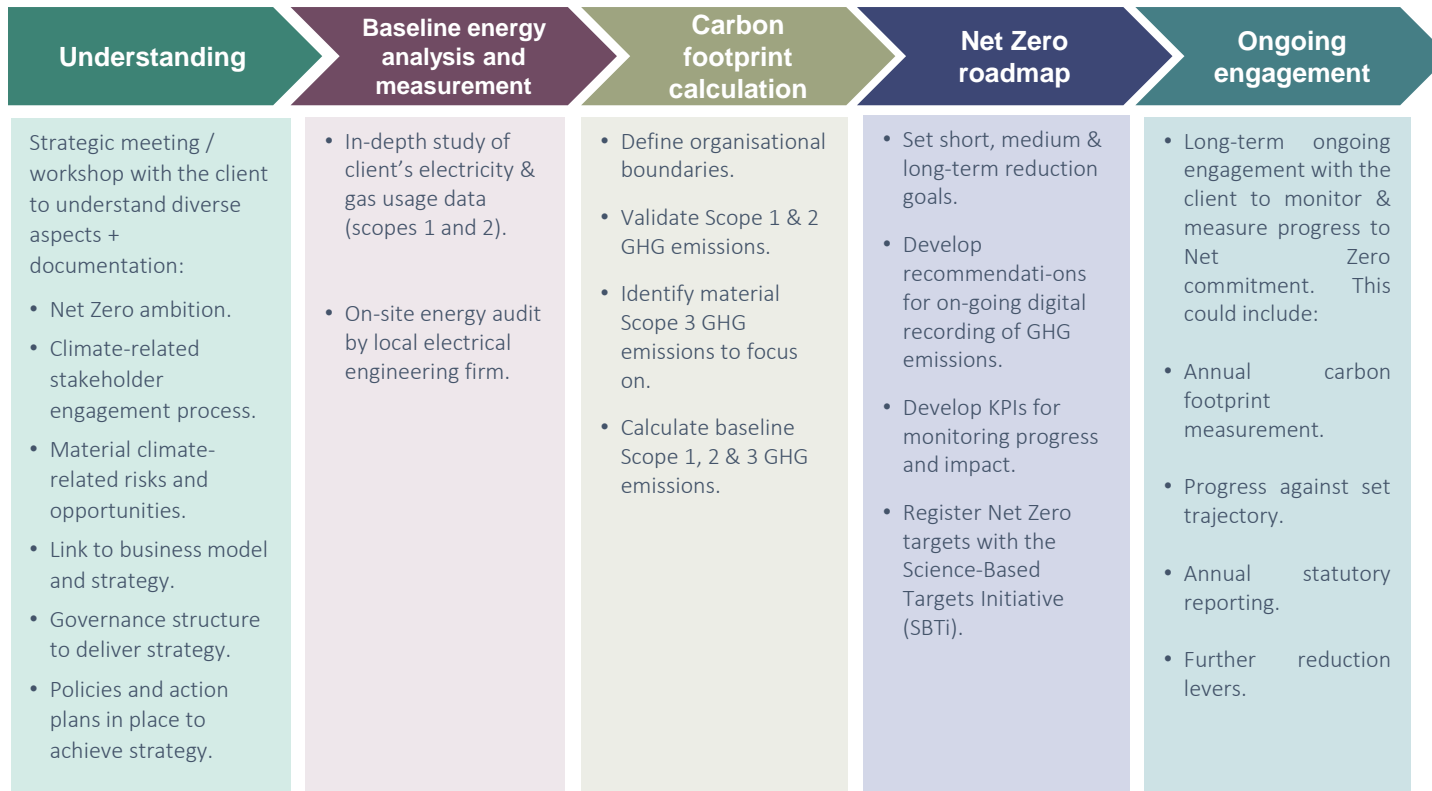
Benefits SDG integration in business core brings to your company



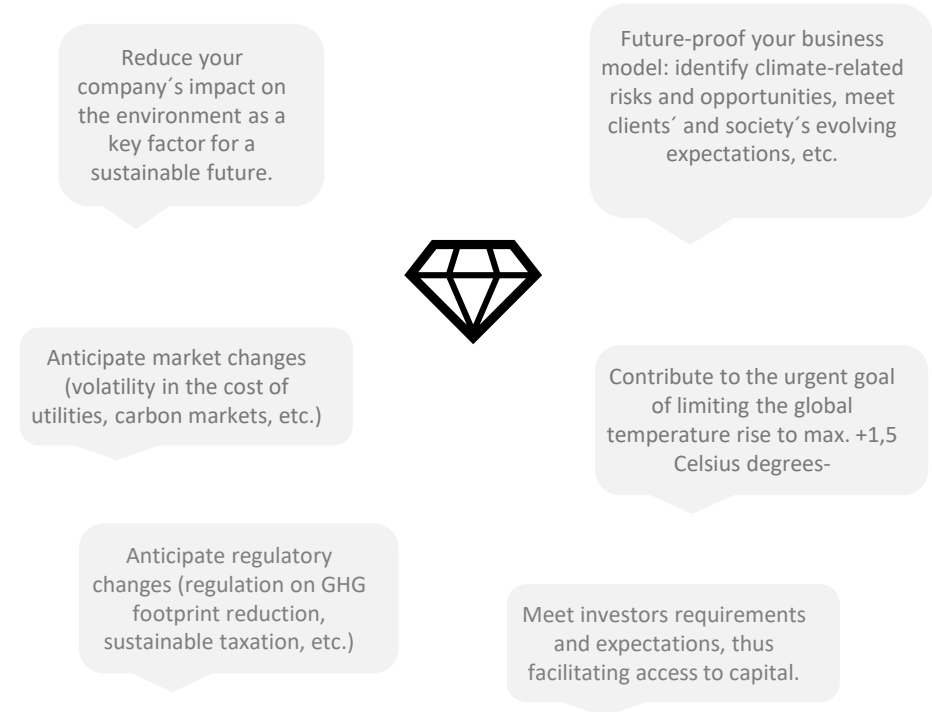
Net Zero Roadmap

Net Zero is the balance between man-made CO2 emissions and man-made CO2 removals on a given year. This is an objective companies can only contribute to by actively reducing GHG emissions to the lowest possible amount across their extended value chain and balancing out residual emissions through carbon removal techniques.

Net Zero process



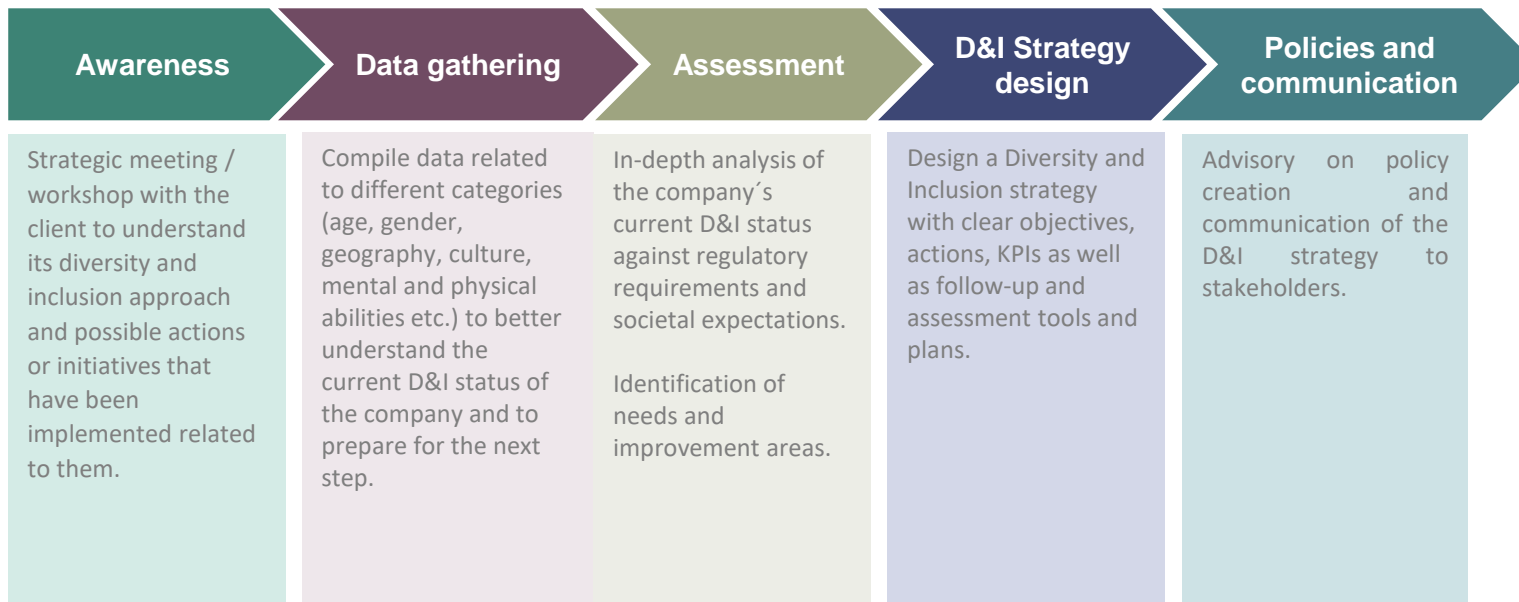
Benefits a Net Zero strategy brings to your company



Diversity and inclusion strategy

Diversity and inclusion are key elements of companies' sustainability and CSR strategy. Value for your business, your clients and your communities is created by embracing different perspectives, empowering people and bringing to the table varied backgrounds, views and skills. More diverse, more inclusive workplaces are workplaces fit for the future.

Diversity and inclusion strategy process



Benefits a Diversity and Inclusion strategy brings to your company

Enhanced motivation and satisfaction of employees, which positively impacts their engagement and productivity.

Guaranteed equal rights and opportunities for all staff, as well as fairness and respect.

More positive and encouraging atmosphere in the company.



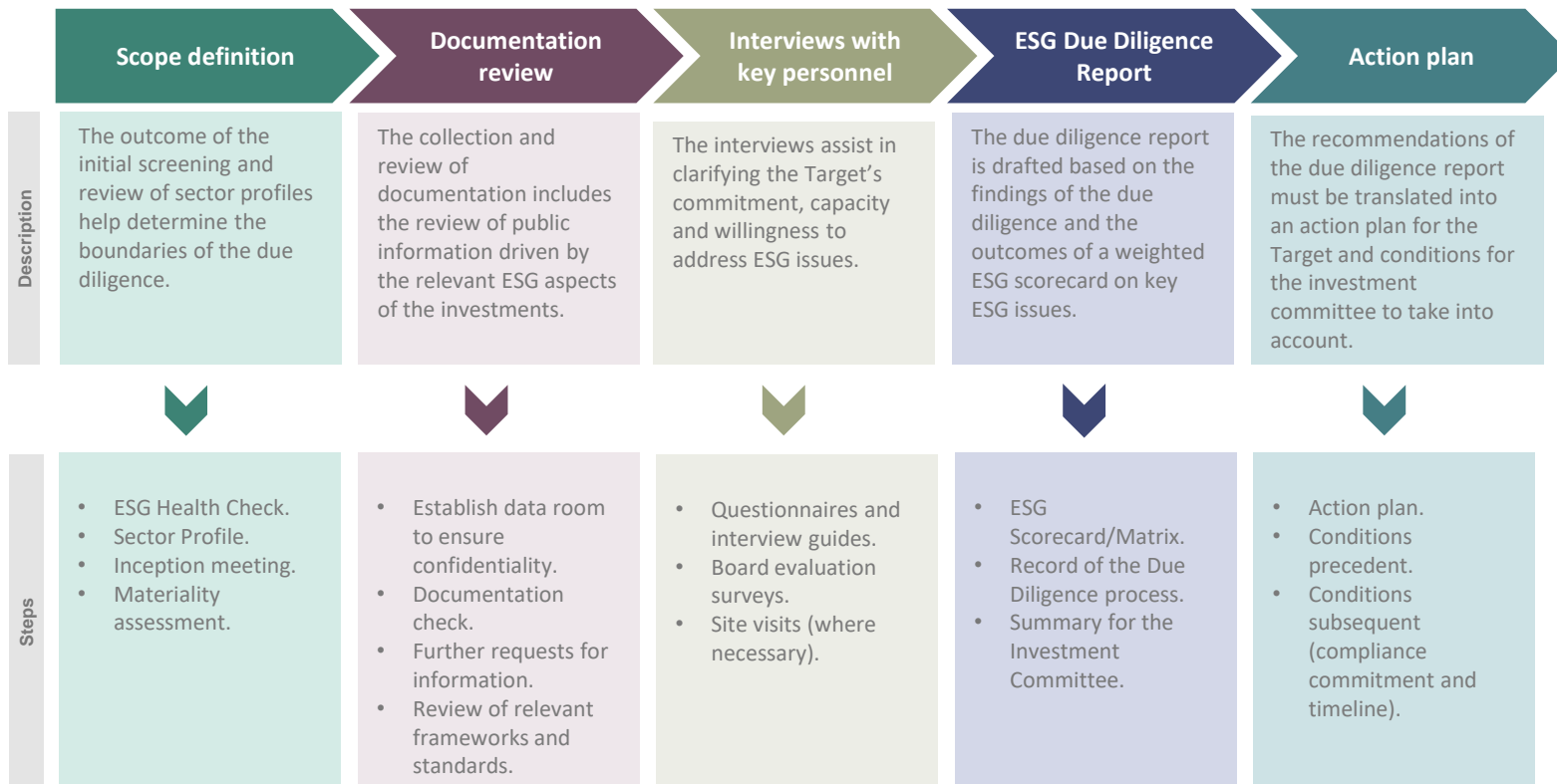
Expanded knowledge and experience thanks to talent attraction and retention fostered by including D&I as a top priority.

Compliance with regulations, international organizations and society's requirements.

ESG Due Diligence

ESG Due Diligence is the process of identifying and remedying Environmental, Social and Governance risks through the assessment of the ESG issues of a company and the management's commitment and ability to address the possible ESG risks. Sustainability is broad and ESG stakes impact all aspects of the business, not just in terms of regulatory compliance but also in the ability of the company to create value, as well as to attract and retain clients, employees and funding.

ESG Due Diligence process



Benefits ESG Due Diligence brings to your company

Identify and act to avoid future risks, including business, reputational and organisational risks.

Increase transparency and trust amongst stakeholders.

Enhance the engagement of collaborators.



Access to a wider market and new business opportunities (client engagement).

Meet investors' and clients' requirements and expectations.

Obtain long-term financial returns.

Compliance with regulations and industry standards.

Contact:

Mazars

Midtermolen 1, 2.tv.

2100, Copenhagen, Denmark

Tel. + 45 35 26 52 22

Follow us:

Webpage:

www.mazars.dk

LinkedIn:

<https://www.linkedin.com/company/mazars-in-denmark>



Pia Lund Lillebæk
Head of sustainability

Phone number: +45 35 26 52 22
Email: pia.lillebaek@mazars.dk



Monica Häckert Raavig
Audit and assurance

Phone number: +45 38 14 81 10
Email: monica.raavig@mazars.dk



Iliane González Martín
Strategy and consulting

Phone number: +45 81 40 08 09
Email: iliane.martin@mazars.dk